



L O N G I S L A N D
FIBER EXCHANGE

Long Island Fiber Exchange Announces Acquisition of Exobit Networks to Expand Services Offerings

NESCONSET, N.Y., Sept. 26 /PRNewswire/ -- Long Island Fiber Exchange, Inc. (LIFE), a regional provider of Fiber-Optic Solutions for Education, Government and Business announced today that they have acquired Exobit Networks, Inc., a regional Internet and Network Services Provider.

Under the terms of the agreement, Exobit Networks will be a wholly-owned subsidiary of LIFE, and the principals of Exobit Networks will obtain equity partnership in LIFE. The merged entity will integrate Exobit Networks line of Internet & Networking offerings onto the LIFE network. The combined entity maintains ongoing contracts with over 40 School Districts in Nassau & Suffolk Counties, as well as all three Regional BOCES, and several Universities, Hospitals, Businesses, Government Entities and Carriers.

The combined entity offers services that include Dark Fiber Build outs, Lit Point-to-Point Circuits, High Speed Internet Services, Website Hosting & Design, E-Mail Hosting & SPAM Filtering, Data Backup/Disaster Recovery, Voice Services, and Colocation at LIFE's data centers. Additionally, the company offers full-service Network Integration.

Kurt Berlinghof, a Principal of LIFE stated, "we are very excited about this tremendous opportunity. The integration of Exobit Networks into LIFE brings full circle our plan to offer a wide assortment of Internet Services over our existing Network which spans over 500 miles and is continually expanding. Exobit Networks has built an extremely reliable, resilient IP and Hosting Platform which aligns with the plans we have for our Network."

"We've been watching LIFE for some time, and we noticed that we were both working towards the same goal -- providing high quality Internet & Networking services to Long Island organizations. This merger is a great fit for both Companies, and it should greatly benefit our current and future client base." Added Jeffrey Meltzer, Co-Founder of Exobit Networks and now Director of Network Operations for LIFE.

About Long Island Fiber Exchange, Inc:

Long Island Fiber Exchange (LIFE) is an established facilities-based Competitive Local Exchange Carrier (CLEC) with an existing fiber optic network in Nassau and Suffolk Counties on Long Island, NY. LIFE's

services include constructing, managing and maintaining fiber optic networks for clients, as well as its own 500 mile fiber network. Additionally, LIFE offers High-Speed Internet Access, Voice Services, Colocation, Website Design/Hosting, E-Mail Services, SPAM Filtering, Data Backup/Disaster Recovery, and Network Integration. LIFE is a value-added reseller of several Vendors including Alcatel-Lucent, Fortinet, BASCOM and Barracuda Networks. LIFE has recently acquired Long Island Internet & Network Solutions provider Exobit Networks, Inc.

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